



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

www.rbi.org.in

DBOD No. DL 20273 /20.16.039/2009-10

May 28, 2010

By Speed Post

Dear Shri. Patil,

Right to Information Act 2005- Query
Our Ref.No.RIA 3551 / 2009-10

Thank you for your letter dated April 26, 2010 under the Right to Information Act, 2005, seeking the information regarding rules/regulations/guidelines issued by RBI in respect of reporting of 'Status' of an account mutually settled between the bank and the customer. In this connection, we advise as under:

Information Sought	Our Reply
In case of a Loan / Credit Card account settled mutually between the Bank and the Customer after the customer had defaulted on payments, I would like to know, what the Bank is supposed to update at Credit Bureau – CIBIL for 'STATUS' column of this particular account under consideration in accordance with RBI rules / regulations / guidelines / act etc. Kindly provide photocopy of appropriate RBI legal document / documents relevant to this subject.	You may kindly refer to Regulation 10 (a) (ii) of Credit Information Companies Regulations, 2006 and Rule 22 of Credit Information Companies Rules, 2006.



3. If you desire to prefer an appeal against this reply, the same may be preferred within 30 days of receipt of this letter to Shri. C. Krishnan, Executive Director, Reserve Bank of India, Department of Banking Operations & Development, 5th Floor, World Trade Center, Cuffe Parade, Mumbai 400 005.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Vinay Bajjal'.

(Vinay Bajjal)
Chief Public Information Officer